

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 26/07/2007 05:00

Well Name Fortescue A10aST		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 14,432.4	Target Depth (TVD) (ftKB) 8,102.1	
AFE or Job Number L0501H002	Total Original AFE Amount 7,940,026	Total AFE Supplement Amount 8,053,400
Daily Cost Total 635,633	Cumulative Cost 8,162,454	Currency AUD
Report Start Date/Time 25/07/2007 05:00	Report End Date/Time 26/07/2007 05:00	Report Number 27

Management Summary

PTSM's & JSA review held as required. Held trip drill. Complete c/out TDS washpipe - scheduled maintenance. Conduct BCFT. P/U 5 1/2" BOP test assembly & RIH. Conduct full 14 day BOP test - test all equipment to 300/3000 psi. L/out test assembly. Run & set wear bushing. Conduct accumulator volume & closing capacity tests. M/U 8 1/2" steerable kickoff BHA & shallow test. RIH w/ BHA on 51/2" HWDP to 149 m. RIH w/BHA from 149 to 740 m on 51/2" DP.

Activity at Report Time

RIH w/ 8 1/2" Steerable Kickoff BHA on 5 1/2" DP

Next Activity

Pressure Test casing & drill out cement

Daily Operations: 24 HRS to 26/07/2007 06:00

Well Name Snapper A21		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-21	
Target Measured Depth (ftKB) 2,460.6	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000479	Total Original AFE Amount 1,396,000	Total AFE Supplement Amount
Daily Cost Total 91,522	Cumulative Cost 642,733	Currency
Report Start Date/Time 25/07/2007 06:00	Report End Date/Time 26/07/2007 06:00	Report Number 9

Management Summary

Wait for cement pods to arrive on boat. Pump 12bbls of 15.8ppg cement at 759m. POOH and clean up work string. Pick up to 663m & wait on cement. RIH and tag TOC at 714.8m. Pressure test cement plug to 1000psi good test. POOH with 4" drill pipe. Nipple down BOP stack and remove tubing head.

Activity at Report Time

Nipling up BOP riser.

Next Activity

Nipple up BOP stack, RIH with casing cutter.

Daily Operations: 24 HRS to 26/07/2007 06:00

Well Name Bream B3		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Set MPBT	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503G034	Total Original AFE Amount	Total AFE Supplement Amount
Daily Cost Total 21,544	Cumulative Cost 43,087	Currency AUD
Report Start Date/Time 25/07/2007 06:00	Report End Date/Time 26/07/2007 06:00	Report Number 2

Management Summary

Crews travel to BMB, Rig up and run dummy plug. Make up and rih with MPBT. Plug setting tool stalled out after 1hr and 40 minutes setting time. Attempted to pull off plug picked up to 2550 lbs before plug sheared off. Tagged plug at 2781.5 mts mdr. Pooh. Lay out lub and crews return to BMA

Activity at Report Time

SDFN

Next Activity

Dump water and cement